

AGENDA



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MEMBERSHIP: Brian Wilson (Chair)
Bill Burdett, Meredith Akuhata-Brown, Andy Cranston, Shannon Dowsing, Larry Foster, Malcolm MacLean,
Pat Seymour, Rehette Stoltz, Graeme Thomson, Josh Wharehinga, His Worship the Mayor (ex officio) and
Robert Hunter (Independent Advisor).

FINANCE & AUDIT Committee

DATE: Thursday 11 October 2018

TIME: 9am

AT: Te Ruma Kaunihera (Council Chambers), Awarua, Fitzherbert Street, Gisborne

AGENDA – OPEN SECTION

1. Apologies

2. Declarations of Interest

3. Confirmation of non-confidential Minutes

Ordinary Meeting – 13 September 2018	6 – 10
Action Sheet	11 – 13
Governance Work Plan	14 – 16

4. Leave of Absence

5. Acknowledgements and Tributes

6. Public input and Petitions

7. Extraordinary Business

8. Notices of Motion

9. Adjourned Business

10. Reports of the Chief Executive and Staff

INFORMATION REPORTS

10.1	18-408	Treasury Report to 31 August 2018	17 – 22
10.2	18-409	Financial Report to 31 August 2018	23 – 30
10.3	18-412	Analysis of Capital Expenditure to 30 June 2018	31 – 41
10.4	18-428	2017/18 Audit Close Report	42
10.5	18-410	Revenue and Financing Policy Review	43 – 53
10.6	18-411	Gisborne Holdings Limited Financial Results 30 June 2018	54 – 114

11. Mayor, deputy Mayor and elected members' reports (information)

PUBLIC EXCLUDED SECTION

12. Public Excluded Business

RESOLUTION TO EXCLUDE THE PUBLIC

Section 48, LOCAL GOVERNMENT OFFICIAL INFORMATION and MEETINGS ACT 1987

That

(1) The public be excluded from the following part of the proceedings of this meeting, namely:

Confirmation of confidential Minutes

12.1 Ordinary Meeting - 13 September 2018 116 – 118

Public Input and Petitions

12.2 2017/18 Audit Close Report - Discussion

For decision

12.3 18-432 Gisborne Holdings Limited – Updates 119 – 128

(2) The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information & Meetings Act 1987 for the passing of this resolution are as follows:

Item No.	Minutes/Report	General Subject of each matter to be Considered	Reason for passing this resolution in relation to each matter	Grounds under section 48(1) for the Passing of this Resolution
12.1	Minutes	CONFIDENTIAL Committee Minutes	Section 7(2)(i)	48(1)(a)
12.2	Public Input	2017/18 Audit Close Report - Discussion	Sections 7(2)(b)(ii) & 7(2)(f)(ii)	48(1)(a)
12.3	18-432	Gisborne Holdings Limited – Updates	Section 7(2)(i)	48(1)(a)

(3) This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information & Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

- 12.1 Section 7(2)(i) Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).
- 12.2 Sections 7(2)(b)(ii) & 7(2)(f)(ii) Protect the privacy of natural persons, including that of deceased natural persons.
To maintain the effective conduct of public affairs through the protection of such members, officers, employees and persons from improper pressure or harassment.
- 12.3 Section 7(2)(i) Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).



Pauline Foreman
Chief Financial Officer



Jill Simpson
Acting Democracy & Support Services Manager